



RP[®] FINANCIAL, LC.

Serving the Financial Services Industry Since 1988

Corporate Profile

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Firm Qualification Statement

RP® Financial provides financial and management consulting, merger advisory and valuation services to the financial services industry nationwide. We offer a broad array of services, high quality and prompt service, hands-on involvement by principals and senior staff, careful structuring of strategic initiatives and sophisticated valuation and other analyses consistent with industry practices and regulatory requirements. Our staff maintains extensive background in financial and management consulting, valuation and investment banking. Our clients include commercial banks, thrifts, credit unions, mortgage companies and other financial services companies.

STRATEGIC PLANNING SERVICES

RP® Financial's strategic planning services are designed to provide effective feasible plans with quantifiable results. We analyze strategic options to enhance shareholder value, achieve regulatory approval or realize other objectives. Such services involve conducting situation analyses; establishing mission/vision statements, strategic goals and objectives; and identifying strategies to enhance franchise and/or market value, capital management, earnings enhancement, operational matters and organizational issues. Strategic recommendations typically focus on: capital formation and management, asset/liability targets, profitability, return on equity and stock pricing. Our proprietary financial simulation models provide the basis for evaluating the impact of various strategies and assessing their feasibility and compatibility with regulations.

MERGER ADVISORY SERVICES

RP® Financial's merger advisory services include targeting potential buyers and sellers, assessing acquisition merit, conducting due diligence, negotiating and structuring merger transactions, preparing merger business plans and financial simulations, rendering fairness opinions, preparing market-to-market analyses and supporting the implementation of post-acquisition strategies. RP® is also expert in de novo charters, shelf charters and negotiating acquisitions of troubled institutions. Through financial simulations, comprehensive data bases, valuation proficiency and regulatory familiarity, RP® Financial's merger advisory services center on enhancing shareholder returns.

VALUATION SERVICES

RP® Financial's extensive valuation practice includes bank and thrift mergers, thrift mutual-to-stock conversions, goodwill impairment, insurance company demutualizations, ESOPs, subsidiary companies, purchase accounting and other purposes. We are highly experienced in performing appraisals which conform to regulatory guidelines and appraisal standards. RP® Financial is the nation's leading valuation firm for thrift mutual-to-stock conversions, with appraised values ranging up to \$4 billion.

OTHER CONSULTING SERVICES

RP® Financial offers other consulting services including evaluating the impact of regulatory changes (TARP, etc.), branching and diversification strategies, feasibility studies and special research. We assist banks/thrifts in preparing CRA plans and evaluating wealth management activities on a de novo or merger basis. Our other consulting services are aided by proprietary valuation and financial simulation models.





Ronald S. Riggins

Ronald (Ron) S. Riggins, President and Managing Director of RP[®] Financial, LC., has been an advisor, strategist and financial analyst to the banking and financial services industries since 1980. He has been helping banking institutions and other financial service firms successfully address difficult strategic issues and transactions and develop techniques to enhance shareholder value, including mergers/acquisitions, initial and secondary equity offerings and branch sales/purchases and perform a wide variety of corporate valuation matters. His clientele and their subsidiaries have included financial institutions (commercial banks, thrift institutions, credit unions, insurance companies and agencies, and mortgage banks), private equity funds, mortgage REITs, regulators, private investors and the investment community.

Mr. Riggins has extensive capital markets experience, including initial and secondary offerings of debt and equity issues. He has served as financial advisor in hundreds of capital market transactions, ranging in offering size up to \$4 billion, including the largest deals ranking among the largest financial institution stock offerings in U.S. history. In capital markets transactions, Mr. Riggins has provided various corporate valuations, due diligence, strategic planning services and purchase accounting and mark-to-market adjustments. Mr. Riggins is actively engaged with large publicly-traded banking companies in performing goodwill impairment analyses. Under the direction of Mr. Riggins, RP[®] Financial has become a national leader in merger advisory services for insured financial institutions. In addition, he has served as a liaison with attorneys, other investment bankers, accountants and regulatory officials in a variety of corporate transactions and other matters.

Prior to forming RP[®] Financial, Mr. Riggins spent nine years as a financial advisor, securities analyst and senior consultant at other leading banking and financial services consulting firms, including Executive Vice President with Financial Strategy Group (now Capital Resources), where he directed much of the valuation, merger advisory, strategic planning and consulting practice, Riviere Securities Corporation and Kaplan, Smith & Associates.

Mr. Riggins resides in Virginia and earned his Economics degree from the College of William and Mary. Mr. Riggins has spoken to groups within the financial services industry on numerous occasions and has been quoted in a variety of national, regional and trade publications. Mr. Riggins has served as a valuation and merger advisory expert in various litigation matters, including cases involving dissenters rights, supervisory goodwill and stock conversion valuations and methodology.





William E. Pommerening

William (Bill) E. Pommerening, Chief Executive Officer and Managing Director of RP® Financial, LC., has provided consulting, valuation, merger and acquisition advisory and planning services to the financial services industry since 1983. Mr. Pommerening, a co-founder of RP® Financial, has led hundreds of valuation engagements on behalf of the firm, including valuation analyses in conjunction with initial public, secondary and rights offerings of banks, thrifts, insurance companies and other financial services firms, as well as securities held by ESOPs, profit sharing plans, estates and trusts. In addition, he leads the firm's valuation practice in the areas of purchase accounting, mark-to-market valuation, core deposit valuation valuing mortgage servicing rights. This valuation work has entailed detailed on-site due diligence, including interviews with management and records inspections, application of standard valuation techniques and formal presentation of the results. Under the direction of Mr. Pommerening, RP® Financial has become a national leader in providing valuations for companies pursuing demutualization as well as merger advisory services for financial services companies and their subsidiaries.

Prior to forming RP® Financial, Mr. Pommerening spent four years as financial advisor and consultant to the financial services industry. Prior to RP® Financial, he was a Vice President of Financial Strategy Group (now Capital Resources), where he led a variety of engagements in the areas of corporate valuation, merger advisory, strategic planning and general consulting. Mr. Pommerening assisted in the development of a mortgage servicing valuation model for the Tax Department of the Federal Home Loan Mortgage Corporation (Freddie Mac) in conjunction with their transition to public ownership. Prior to his work in the financial services industry, Mr. Pommerening was a systems analyst with the Marriott Corporation, Bethesda, Maryland.

Mr. Pommerening currently resides in Virginia and earned his undergraduate degree from the College of William and Mary and a Masters of Business Administration from the Colgate Darden Graduate School of Business Administration at the University of Virginia. Mr. Pommerening has spoken to various groups within the financial services industry on numerous occasions and has been quoted in a variety of national, regional and trade publications. Mr. Pommerening has served as a valuation and merger advisory expert in various litigation matters.





Gregory E. Dunn

Gregory (Greg) E. Dunn, Director of RP[®] Financial, LC., has been a consultant to the financial services industry since 1983 and has been with RP[®] Financial since 1989. The focus of Mr. Dunn's consulting work has been with community thrifts and banks, serving as an advisor and analyst in the areas of corporate valuations, mergers and acquisitions, strategic planning and interacting with thrift and bank regulators, attorneys and investment bankers. Also, Mr. Dunn has handled much of the firm's valuation work for stock option accounting.

Mr. Dunn's expertise involving corporate valuations includes mutual-to-stock conversions of thrift institutions, in which RP[®] Financial has been an industry leader during the 1990s. In connection with the valuation of converting thrifts, Mr. Dunn's services include conducting due diligence interviews at the senior management level, providing strategic advice and preparing business plans on a pro forma basis. He has served as valuation expert in hundreds of thrift stock conversions, with deal sizes ranging up to \$4 billion. Other corporate valuations performed by Mr. Dunn include valuing the stocks of banks and thrifts without an active trading market for purposes of employee stock ownership plans and sale-of-control situations.

Prior to joining RP[®] Financial, Mr. Dunn spent six years with Kaplan, Smith & Associates (now Kaplan & Associates), where he served as a consultant to thrift institutions. Business planning, corporate valuations and oversight of data bases covering publicly-traded thrifts were Mr. Dunn's primary responsibilities at Kaplan, Smith & Associates. Prior to joining Kaplan, Smith & Associates, Mr. Dunn served as a financial analyst for the Federal Savings and Loan Insurance Corporation ("FSLIC"). The focus of Mr. Dunn's work at the FSLIC involved the resolution of failing thrift institutions through negotiated acquisitions.

Mr. Dunn currently resides in Virginia. Mr. Dunn holds a degree in business administration from Virginia Tech University and an MBA from Louisiana State University.





James P. Hennessey

James (Jim) P. Hennessey, Director of RP® Financial, LC., has served as an advisor to the financial services industry since 1985. His work covers the full range of services offered by RP® Financial, including the preparation of valuation analyses for several of the largest initial public offerings by financial institutions in U.S. history and assisting RP® Financial clients in formulating strategies and evaluating specific mergers and acquisitions, branch purchase/sale transactions and equity/debt offerings.

His valuation work includes valuation analyses in conjunction with initial public, secondary and rights offerings of banks, thrifts, insurance companies and other financial services firms, as well as securities held by ESOPs, profit sharing plans, estates and trusts. He has also led many of the firm's valuation and advisory engagements in "going private" transactions and reorganizations from Subchapter S to Subchapter C corporations, including advising clients on the transaction structure and pricing to reduce the number of shareholders in such transactions.

Mr. Hennessey has led many of RP® Financial's de novo bank and thrift engagements, including preparation of the business plans, financial projections, CRA plans and related portions of the regulatory applications. He has also worked extensively with a wide range of clients to formulate their business plan strategies through comprehensive financial modeling, discounted cash flow analyses and by performing "what if" simulations. Mr. Hennessey has also assisted credit unions with strategic planning in connection with their charter conversions.

Prior to joining RP® Financial at its inception in 1988, Mr. Hennessey spent three years as financial analyst and consultant with Financial Strategy Group (now Capital Resources), where he was a consultant actively involved in the firm's valuation and planning engagements.

Mr. Hennessey currently resides in Virginia and earned his undergraduate degree from Holy Cross College, Worcester, Massachusetts.





James J. Oren

James (Jim) J. Oren, Director of RP® Financial, LC., has served as an advisor to the financial services industry since 1987. His work covers the full range of services offered by RP® Financial, including the preparation of valuation analyses for initial public offerings by financial institutions, assisting RP® Financial clients in formulating strategic and operational business planning strategies and evaluating specific mergers and acquisitions, branch purchase/sale transactions, acquisitions of other financial services companies and equity/debt offerings. His valuation work includes valuation analyses in conjunction with initial public, secondary and rights offerings of banks, thrifts and other financial services firms, as well as securities held by ESOPs, profit sharing plans, estates and trusts. Mr. Oren has also worked extensively with a wide range of clients to formulate their business strategies through comprehensive financial modeling, discounted cash flow analyses and by performing "what if" simulations. Mr. Oren has also assisted credit unions with strategic planning in connection with their charter conversions.

Mr. Oren also headed RP® Financial's public sector practice, providing management services at on-site locations through long-term contracts with the Federal government. He served as on-site company representative and department manager for a multibillion asset institution, assisting in the resolution of the institution through asset sales and transfers, managing a department in excess of 20 individuals. Mr. Oren's areas of responsibility included loan payment processing, contracting for real estate property appraisals, contracting for real estate property environmental studies, real estate tax payments, UCC filings, file room management, property inspections, liaison with government asset marketing staff and outside due diligence/sales advisory companies. He also designed and implemented detailed asset tracking and performance systems.

Prior to joining RP® Financial at its inception in 1988, Mr. Oren spent approximately two years as a senior financial analyst with Financial Strategy Group, Inc. (now Capital Resources Group, Inc.), where he was a consultant actively involved in valuation and planning engagements.

Mr. Oren earned his undergraduate degree from The Pennsylvania State University and his graduate degree from the Colgate Darden Graduate School of Business Administration at the University of Virginia.



Timothy M. Biddle

Timothy (Tim) M. Biddle, Senior Vice President of RP® Financial, LC., has been with RP Financial for 10 years providing consulting services over the full range of services offered, including strategic planning, valuation analyses, merger advisory, and other consulting services to financial institutions nationwide. Mr. Biddle also leads RP Financial's recapitalization practice which involves extensive interaction with regulatory agencies and private equity groups seeking entry into the banking space. He has spoken at private-equity conferences targeting community banking.

Mr. Biddle's career includes work as a consulting professional with Arthur Anderson Business Consulting and Washington Consulting, an Alion Company. Mr. Biddle provided senior level project and program management expertise for a variety of commercial and nonprofit clients, including Fannie Mae, Freddie Mac, and the American Red Cross. In addition, he served as Senior Director of Business Development and Membership Services for BIOCUM San Diego, a trade association to the life sciences industry.

Mr. Biddle resides in Virginia. He earned his MBA from Georgetown University, Washington, DC (as an honor student), and his BBA in Finance from the College of William and Mary, Williamsburg, Virginia.





Janice Hollar

Janice Hollar, Senior Vice President of RP® Financial, LC., recently joined the firm in January 2010. She has worked in the financial industry since 1986 and is an experienced credit union CEO, CFO, IT Executive, and Management Consultant. Ms. Hollar has worked extensively with credit union management teams, boards, regulators and auditors, and she is a Certified Chief Executive. Her articles about credit union issues have been published in industry trade journals.

As a credit union executive, Ms. Hollar has implemented projects to improve competitive position, grow membership, modernize technology and branch infrastructure, streamline staffing levels, re-negotiate contracts and improve overall efficiency. She has led projects from core processor conversions to field of membership expansions and name changes. In her management consulting practice in Florida, Janice Hollar & Associates, LLC, she has assisted credit unions improve profitability through income generation and expense reduction initiatives, strategic growth planning, liquidity planning, pricing and allowance analyses, and “C” level consulting. Ms. Hollar started her career as a Management Consultant at KMG Main Hurdman in Dallas, Texas.

At RP® Financial, Ms. Hollar will draw on her extensive credit union experience as well as RP®’s extensive valuation experience, expertise and proprietary systems to advise and assist credit unions with strategic and business planning, pre merger and post merger business valuations, and charter conversion analysis. Additionally she will assist credit unions seeking to evaluate the business impact of possible regulatory changes such as implementation of the Community Reinvestment Act. Ms. Hollar relocated from Florida to Virginia. She has served on the board of the Florida Credit Union League Service Group, the Credit Union Cooperative Branching Board in Louisiana and the Chamber of Commerce. She earned her MBA from University of Texas at Dallas and her BA from University of Central Oklahoma.



Trisha L. Cronk

Trisha L. Cronk, Senior Research Analyst of RP[®] Financial, LC., joined the firm in 2005, gaining much of her consulting experience within the firm. She participates in the full range of services offered by RP[®] Financial, including the preparation of valuation analyses for initial public offerings by financial institutions and also assisting in formulating strategic and operational business planning strategies.

Her valuation work includes valuation analyses in conjunction with securities held by ESOPs, profit sharing plans, estates and trusts, as well as core deposit valuation, valuing mortgage servicing rights and goodwill impairment. Ms. Cronk supports the firm's strategic planning engagements for credit unions in connection with their charter conversions as well as de novo bank and thrift engagements, including preparation of the CRA plans and related portions of the regulatory applications. She has actively participated in document and on-site due diligence in support of the firm's valuation, merger advisory and strategic planning engagements.

Ms. Cronk also provides specialized research in support of RP[®] Financial clients, including market area economic, demographic and competitive analyses, evaluation of industry stock market trends, and characteristics of certain transaction types including "going private" transactions, initial and secondary public offerings, and "Dutch auction" tender offers.

Ms. Cronk currently resides in Virginia and earned her undergraduate degree in finance from Virginia Tech University.





Strategic and Capital Planning

RP® Financial is highly recognized in providing strategic and capital planning services for banking and other financial services companies. Such planning services includes strategies for banking and other financial services companies to raise and/or leverage capital, merger transactions, charter changes and to address regulatory matters.

Strategic Planning Services. Key elements of our strategic planning services include:

Conduct Situation Analyses - we assess the internal and external factors that currently or may impact operations, competition and financial performance;

Establish Goals and Objectives - we assist management and Boards of Directors in developing a corporate mission statement and establish financial, operational and competitive goals and objectives;

Evaluate Strategic Alternatives - we quantify the impact of alternative strategies to ensure that such alternatives are feasible and congruent with other goals and objectives;

Preparation of Written Plan - we prepare the written plan and accompanying financial projections highlighting the established goals and objectives; and

Implementation - we work closely with management to implement key strategies, particularly if such strategies involve capital markets transactions, valuation, or merger related transactions.

Capital Planning Strategies. We assist companies in developing an overall capital plan with the objective of enhancing shareholder returns, which may involve strategies to leverage existing equity or develop an appropriate capital structure. We evaluate alternative capital structures and capital instruments in developing capital plans. RP® Financial also maintains a keen understanding of the primary capital raising strategies available to facilitate and maintain independence and provide returns required by shareholders. RP® Financial facilitates the capital raising process through identifying and introducing the appropriate parties in the capital raising process, ranging from venture capitalists to investment bankers.

Integration of Capital Planning With Strategic Planning. RP® Financial's strategic planning services are designed to assist clients in managing the process of change and thereby enhance shareholders returns and maintain the viability and efficiency of operations. In setting equity capital objectives, we are sensitive to the individual companies' human and financial resources, physical facilities and market characteristics.





Corporate Valuation Services

The principals and staff of RP[®] Financial are highly experienced in the preparation of valuations for a variety of purposes. We follow generally accepted appraisal standards and regulatory guidelines in rendering our valuation services. Our valuation reports are prepared in a highly professional format complete with a historical and market analysis, a description of the appropriate valuation methodologies, key valuation considerations and the basis for the valuation conclusion. The principal types of valuations we prepare are described below. RP[®] Financial has valued companies in a variety of industries and has extensive experience in the valuation of financial institutions and other financial intermediaries.

Fairness Opinions and Other Merger Related Valuations. Prepared for the Board and shareholders of the acquiror or target companies, as part of our overall merger advisory services. Fairness opinions have been rendered for small and large business combinations involving cash, stock or other forms of consideration. Other merger related valuation services include “ability to pay” analyses for prospective acquirors, dilution/accretion analyses, earn-out analyses and related purchase accounting, mark-to-market analyses, and valuation of identifiable intangible assets such as core deposits.

Valuations for Initial Public Offerings, Secondary Offerings, Private Placements and Rights Offerings. RP[®] Financial prepares pro forma valuations for companies evaluating initial public offerings (“IPOs”), private placements, secondary offerings and rights offerings. These valuation services are independent of the financial advisory services provided by the investment bankers, in order to provide companies with an independent valuation perspective.

ESOP and Estate Valuations. Prepared annually for Employee Stock Ownership Plans (ESOPs) of smaller or closely-held companies. Our ESOP valuations conform with IRS Ruling 59-60, ERISA guidelines and Department of Labor regulations.

Valuations for “Going Private” and S Corporation Election Transactions. RP[®] Financial prepares valuations and renders fairness opinions for public companies seeking to become private companies. These valuation services are frequently provided in conjunction with companies converting to Subchapter S status.

Valuations for Securities Exchanges in Corporate Restructurings. RP[®] Financial prepares valuations for securities exchanges in corporate restructurings, such as the exchange of preferred stock or debt for common stock.





M&A Advisory Services

Our principals and staff have considerable experience and expertise in mergers and acquisitions (M&A) through our representation of both acquirors and targets. RP® Financial has merger clients in a variety of industries and has extensive experience in financial institutions and other financial intermediaries.

Strategic Planning and Consulting. We provide strategic planning and consulting assistance to acquirors, sellers and investors. We assess reasons for and benefits of M&A, with a focus towards organizational, competitive and financial matters designed to achieve strategic objectives. Such objectives include enhancing shareholders' return, market entry or consolidation, management acquisition and other financial objectives. Through our data bases and contacts, we can identify potential candidates to satisfy desired results.

Negotiating and Structuring Merger Terms. We provide effective negotiation assistance to structure merger terms to achieve M&A objectives. Our staff is well-qualified to evaluate the financial viability of potential business combinations under various economic, regulatory and operating environments, which is essential in negotiating merger terms.

Fairness Opinions and Valuation Analyses. We provide complete M&A valuation services for acquirors and targets, leading up to and including issuing fairness opinions. We also provide the appropriate disclosure language for the merger proxies. Our valuation work also includes purchase accounting, mark-to-market analyses and valuation of identifiable intangible assets, such as core deposits.

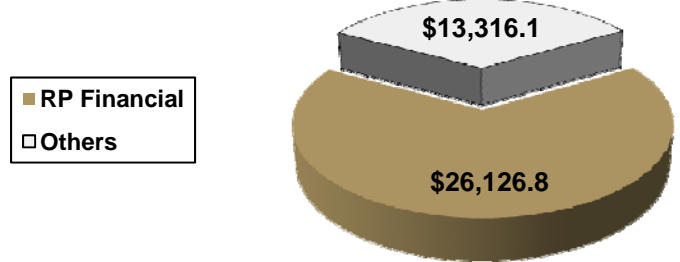
Business Plans. We prepare these business plans reflecting post-merger operations and synergies and the strategic objectives for the merger transaction.



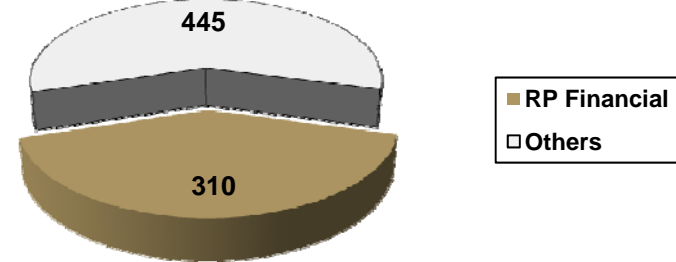


Thrift Conversion Appraisal Market Share

Conversion Proceeds 1992-2010 (\$Millions)(1)(3)



Conversion Deals 1992-2010(1)(3)



RP® Financial's Annual Conversion Rankings

| | Ranking | # of Deals | Market Share | Aggregate Value(2) (\$Mil) |
|------------------------------|---------|------------|--------------|-------------------------------|
| 1992 Conversion Appraiser | 1 | 25 | 31.3% | \$240.5 |
| 1993 Conversion Appraiser | 1 | 32 | 33.7% | \$559.2 |
| 1994 Conversion Appraiser | 1 | 40 | 43.5% | \$2,605.0 |
| 1995 Conversion Appraiser | 1 | 38 | 40.9% | \$1,149.9 |
| 1996 Conversion Appraiser | 1 | 27 | 36.5% | \$1,180.5 |
| 1997 Conversion Appraiser | 1 | 13 | 30.2% | \$813.0 |
| 1998 Conversion Appraiser | 1 | 23 | 34.8% | \$2,003.3 |
| 1999 Conversion Appraiser | 1 | 12 | 40.0% | \$1,263.1 |
| 2000 Conversion Appraiser | 1 | 9 | 50.0% | \$484.3 |
| 2001 Conversion Appraiser | 1 | 6 | 40.0% | \$219.6 |
| 2002 Conversion Appraiser | 1 | 7 | 50.0% | \$611.0 |
| 2003 Conversion Appraiser | 1 | 9 | 64.3% | \$1,808.5 |
| 2004 Conversion Appraiser | 1 | 14 | 56.0% | \$1,765.0 |
| 2005 Conversion Appraiser | 1 | 18 | 66.7% | \$5,038.1 |
| 2006 Conversion Appraiser | 1 | 8 | 44.4% | \$279.7 |
| 2007 Conversion Appraiser | 1 | 15 | 57.7% | \$4,782.2 |
| 2008 Conversion Appraiser | 1 | 7 | 70.0% | \$413.5 |
| 2009 Conversion Appraiser | 1 | 4 | 66.7% | \$737.2 |
| 2010 Conversion Appraiser(3) | 1 | 3 | 42.9% | \$173.2 |

(1) Includes standard, second step and merger conversions and MHC offerings by thrifts.

(2) Aggregate value does not include foundation proceeds.

(3) Through May 28, 2010.



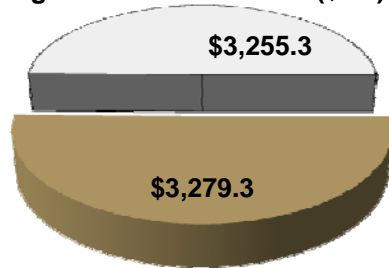
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Thrift Mutual Holding Company Appraisal Market Share

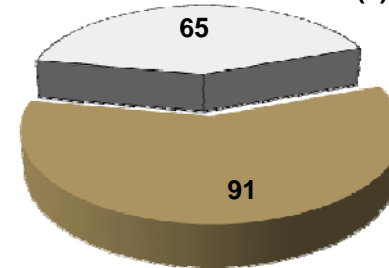
MHC Offering Proceeds 1992-2010 (\$Mil)(1)(3)

■ RP Financial
□ Others



All MHC Deals 1992-2010(1)(3)

■ RP Financial
□ Others



RP[®] Financial's Annual Mutual Holding Company Rankings

| | <u>Ranking</u> | <u># of Deals</u> | <u>Market Share</u> | <u>Aggregate Value (\$Mil)</u> |
|------------------------------|----------------|-------------------|---------------------|--------------------------------|
| 1992 Conversion Appraiser(1) | 1 | 8 | 80.0% | \$66.7 |
| 1993 Conversion Appraiser | 1 | 11 | 84.6% | \$71.4 |
| 1994 Conversion Appraiser | 1 | 15 | 83.3% | \$274.5 |
| 1995 Conversion Appraiser | 1 | 4 | 50.0% | \$25.3 |
| 1996 Conversion Appraiser(2) | 1 | 1 | 33.3% | \$11.3 |
| 1997 Conversion Appraiser | 2 | 1 | 25.0% | \$12.4 |
| 1998 Conversion Appraiser | 1 | 6 | 42.9% | \$201.2 |
| 1999 Conversion Appraiser | 1 | 5 | 55.6% | \$975.4 |
| 2000 Conversion Appraiser | 1 | 3 | 75.0% | \$70.5 |
| 2001 Conversion Appraiser | 1 | 2 | 66.7% | \$89.3 |
| 2002 Conversion Appraiser | 1 | 2 | 50.0% | \$70.5 |
| 2003 Conversion Appraiser | 1 | 1 | 50.0% | \$8.7 |
| 2004 Conversion Appraiser | 1 | 11 | 64.7% | \$395.6 |
| 2005 Conversion Appraiser | 1 | 9 | 52.9% | \$570.1 |
| 2006 Conversion Appraiser | 1 | 5 | 41.7% | \$112.7 |
| 2007 Conversion Appraiser | 1 | 4 | 36.4% | \$273.9 |
| 2008 Conversion Appraiser | 1 | 3 | 60.0% | \$49.8 |
| 2009 Conversion Appraiser | -- | 0 | 0.0% | \$0.0 |

(1) Includes one deal for \$2.5 million closed in 1991.

(2) Three-way tie.

(3) Through May 28, 2010.



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RP[®] Financial Valuation Engagements for Initial and Secondary Offerings

| Institution | Value (\$Mil) | Institution | Value (\$Mil) | Institution | Value (\$Mil) | Institution | Value (\$Mil) | Institution | Value (\$Mil) | | |
|-----------------------------------|---------------|----------------------------------|---------------|------------------------------------|---------------|----------------------------------|---------------|------------------------------------|---------------|---------------------------------|---------|
| Abington Bancorp, Inc., PA | 139.7 | Commonwealth Bancorp, PA | \$ 98.7 | First FSB, MHC, IA | \$ 12.8 | Illinois Guarantee SB, IL | \$ 5.0 | North Bancshares, IL | \$ 13.9 | Reliable Financial Corp., PA | \$ 14.5 |
| Abington Comm. Bancorp, PA | 71.4 | Commonwealth FSB, MHC, PA | 37.0 | First Keystone Financial, PA | 13.6 | Independence Community, NY | 704.1 | North Penn Bancorp, Inc., PA | 8.5 | Reliance Bancorp, NY | 107.6 |
| Acadiana Bancshares, LA | 32.8 | Community Bank Shares, IN | 10.1 | First Lancaster Bancshares, KY | 9.6 | Iowa Bancorp, IA | 3.6 | Northeast Community Bncpr, NY | 59.5 | Reliance Bancshares, WI | 20.5 |
| Adirondack Fin. Services, NY | 6.6 | Community Fin. Systems, SD | 3.0 | First Missouri Bancshares, MO | 3.1 | ISB Financial Corp., LA | 74.0 | Northeast Indiana Bancorp, IN | 21.8 | Reliance Financial Inc., MO | 4.3 |
| Alamogordo Fin. Corp., NM | 3.6 | Community Savings, MHC, FL | 34.5 | First Mutual Bancorp, IL | 47.0 | Jacksonville SB, MHC, IL | 5.6 | Northwest Bancshares, Inc., PA | 688.8 | RFS Bancorp, Inc., MHC, MA | 4.4 |
| Alaska Pacific Bancshares, AK | 6.6 | Community SB, MHC, IN | 2.5 | First Niagara Fin. Group, NY | 410.0 | Jade Financial Corporation, PA | 14.5 | Northwest Equity Corp., WI | 8.3 | Riverview Bancorp, WA | 35.7 |
| Albion Banc Corp., NY | 2.6 | Conestoga Bancorp, NY | 46.3 | First PacTrust Bancorp, Inc., CA | 63.5 | Jefferson Bancorp, LA | 16.1 | Northwest SB, MHC, PA | 69.0 | Riverview SB, MHC, WA | 6.9 |
| Allied First Bancorp, Inc., IL | 6.1 | Connecticut Bancshares, CT | 104.0 | First Savings Bancorp, WA | 109.1 | Jefferson Bancshares, TN | 66.1 | NS&L Bancorp, MO | 8.6 | Rome Bancorp, Inc., NY | 59.0 |
| Ambanc Holding Co., NY | 54.2 | Crazy Woman Creek Bncpr., WY | 10.6 | First Savings Financial Group, IN | 24.3 | Jefferson FSB, MHC, LA | 2.0 | OBA Financial Services, Inc., MD | 46.3 | Rome Bancorp, Inc., NY | 11.2 |
| Ambassador Bank, PA | 4.6 | Cumberland Mtn. Bncshrs., KY | 4.4 | First SB, MHC, NJ | 10.0 | Jefferson S&LA, MHC, TN | 3.0 | OC Financial, Inc., OH | 5.6 | Royal Financial, Inc., IL | 26.0 |
| American Bancorp of NJ, NJ | 99.2 | Custer FS&LA, NE | 1.7 | First Shenango Bancorp, PA | 23.4 | Jessamine First FS&LA, KY | 0.9 | Ocean Financial Corp., NJ | 167.8 | Scotland Bancorp, NC | 18.4 |
| American Equity Bancorp, WI | 4.0 | Damen Financial Corp., IL | 39.7 | FirstBank Corp., ID | 19.8 | Joachim Bancorp, MO | 7.6 | Ocean Shore Holding Co., NJ | 38.4 | Seacoast Financial Services, MA | 140.0 |
| American FS&LA, MO | 1.5 | Danvers Bancorp, Inc., MA | 171.9 | FirstFed Bancorp, AL | 6.9 | Kearny Financial Corp., NJ | 218.2 | Ocean Shore Holding Co., NJ | 33.5 | Security Capital Corp., WI | 270.3 |
| American National Bancorp, MD | 21.8 | Dearborn SA, MHC, IN | 2.0 | FirstRock Bancorp, IL | 23.1 | K-Fed Bancorp, CA | 56.9 | Ohio State Financial Services, OH | 6.3 | Security Federal Bancorp, AL | 6.7 |
| American National SA, MHC, MD | 9.0 | Dime Community Bancorp, NY | 145.5 | FirstSpartan Fin. Corp., SC | 88.6 | Kentucky Enterprise Bncpr., KY | 27.5 | OmniAmerican Bancorp, Inc., TX | 119.0 | Service Bancorp, MHC, MA | 8.0 |
| AP Capital, Inc., E. Lansing, MI | 154.6 | Eagle BancGroup, IL | 13.0 | Flatbush Federal Bancorp, NY | 8.7 | Kentucky First Bancorp, KY | 13.9 | OSB Financial Corp., MHC, WI | 17.3 | SGV Bancorp, CA | 21.8 |
| Atlantic Coast Fed. Corp., GA | 58.2 | Equality S&LA, MHC, MO | 4.0 | FSB Community Bancshares, NY | 8.4 | Kenwood Bancorp, OH | 1.6 | Oswego County Bancorp, Inc., N | 40.0 | SIS Bank, MA | 44.5 |
| Avondale Financial Corp., IL | 42.3 | Equality Bancorp, Inc., MO | 13.2 | Fulton Bancorp, MO | 17.2 | Kenwood S&LA, MHC, OH | 0.7 | Partners Trust Fin. Group, NY | 148.8 | Sound Financial, Inc., WA | 13.0 |
| Bank Mutual Corp., WI | 61.4 | ESSA Bancorp, Inc., PA | 158.7 | Georgetown Bancorp, Inc., MA | 12.5 | Klamath First Bancorp, OR | 122.3 | Partners Trust Fin. Group, NY | 64.0 | SouthBanc Shares, Inc., SC | 45.6 |
| Bank Mutual Corp., WI | 410.6 | EverTrust Financial Group, WA | 86.0 | Gilmer Financial Services, TX | 2.0 | KNBT Bancorp, Inc., PA | 202.0 | Pathfinder Bancorp, NY | 6.6 | Southern MO Bancorp, MO | 17.9 |
| Bank Financial Corp., IL | 244.7 | Farmers & Mechanics Bank, CT | 16.5 | GP Financial Corp., NY | 804.8 | KSB Bancorp, ME | 3.7 | Patriot Bank Corp., PA | 37.7 | SouthFirst Bancshares, AL | 8.3 |
| Bay Ridge Bancorp, NY | 59.5 | FCB Financial Corp., WI | 29.1 | Great Financial Corp., KY | 165.3 | Lake Shore Bancorp, Inc., NY | 29.8 | Pekin S&LA, IL | 1.7 | St. Francis Capital Corp., WI | 72.9 |
| BCSB Bank Corp, MD | 22.9 | Fed One Bancorp, WV | 16.1 | GS Financial, LA | 34.4 | Lakeview SB, NJ | 22.0 | Ocean Shore Holding Co., NJ | 5.3 | St. Joseph Bancorp, Inc., MO | 3.8 |
| Beacon Federal Bancorp, NY | 74.1 | Fed One SB, MHC, WV | 5.3 | Guaranty Bank, MHC, WI | 7.9 | LCS Bancorp, IL | 1.0 | Pennwood SB, PA | 6.1 | Staten Island Bancorp, Inc., NY | 515.8 |
| Ben Franklin Financial, Inc., IL | 8.9 | FedFirst Financial Corp., PA | 29.8 | Guaranty Fed. Bancshares, MO | 43.6 | Leeds FSB, MHC, MD | 12.0 | People's United Financial, Inc., C | 3,444.5 | Suburban Bancorp, OH | 15.8 |
| Beneficial Mutual Bancorp, PA | 236.1 | FFLC Bancorp, FL | 27.6 | Guaranty FS&LA, MHC, MO | 7.8 | Lenox Bancorp, OH | 4.3 | Peoples Community Bncpr., OH | 11.9 | Suburban Bancshares, MD | 5.6 |
| Benjamin Franklin Bancorp, MA | 55.9 | FFVA Financial Corp., VA | 63.0 | Guthrie Savings, Inc., OK | 5.2 | Lexington B&L Fin. Corp., MO | 12.7 | Peoples FS&LA of Chicago, IL | 3.0 | Sugar Creek Financial Corp., IL | 4.1 |
| BNH Bancshares, Inc., CT | 13.0 | FFY Fin. Corp., OH | 66.3 | Hamilton Bancorp, NY | 43.5 | Lincoln Park Bancorp, Inc., NJ | 8.5 | Peoples Home SB, MHC, PA | 12.4 | SWVA Bancshares, Inc., VA | 5.7 |
| Boone National S&LA, MO | 1.2 | Fidelity Bankshares, Inc., FL | 87.0 | Hampden Bancorp, Inc., MA | 75.7 | Long Island Bancorp, NY | 297.6 | Peoples Thrift SB, PA | 0.7 | Tappan Zee Financial, NY | 16.2 |
| BostonFed Bancorp, MA | 66.1 | Fidelity Financial of OH, OH | 22.8 | Harbor FSB, MHC, FL | 21.4 | MainStreet Financial Corp., MI | 3.6 | Perpetual Bank, MHC, SC | 1.2 | Timberland Bancorp, WA | 66.1 |
| Bridge Street Financial, Inc., NY | 15.1 | Fidelity FS&LA, MHC, OH | 5.0 | Harbor Florida Bancshares, FL | 165.9 | Malvern Federal Bancorp, PA | 26.5 | Perpetual Midwest Fin. Corp., IA | 20.7 | Tri-County Bancorp, WY | 7.5 |
| Broadway Financial Corp., CA | 8.9 | Fidelity FSB, MHC, FL | 28.7 | Harbor Investment Corp., MD | 0.9 | Marquette SB, WI | 8.5 | Perpetual SB, FSB, SC | 11.3 | Troy Hill Bancorp, PA | 11.2 |
| Brookline Bancorp, Inc., MA | 337.2 | Financial Bancorp, NY | 21.8 | Harris SB, MHC, PA | 23.0 | MCM Savings Bank, MO | 1.8 | PFF Bancorp, Inc., CA | 198.4 | Twin City Bancorp, TN | 8.9 |
| Brooklyn Federal Bancorp, NY | 39.7 | Financial Security Corp., IL | 17.2 | Harrodsburg First Fin Bncpr, KY | 21.8 | Metro SB, FSB, IL | 1.7 | PFS Bancorp, Inc., IN | 15.2 | Union Community Bancorp, IN | 30.4 |
| Calumet Bancorp, IL | 35.4 | First Bancshares, MO | 15.5 | Harvard Illinois Bancorp, Inc., IL | 7.9 | MFS Financial, Inc., IN | 56.0 | PFSB Bancorp, MO | 5.6 | United Financial Bancorp, MA | 76.7 |
| Cameron Financial Corp., MO | 30.5 | First Bell Bancorp, PA | 86.0 | Heritage Bancorp, Inc., SC | 69.4 | Mid-Central Financial Corp., MN | 2.6 | PHSB Financial Corp., PA | 22.0 | United Financial Bancorp, MA | 95.6 |
| Cape Bancorp, Inc., NJ | 78.2 | First Carolina FSB, NC | 1.2 | Heritage Financial Corp., WA | 66.1 | Mid-Continent Bancshares, KS | 22.5 | Pittsburgh Home Fin. Corp., PA | 21.8 | United Tennessee Bncshrs., TN | 14.5 |
| Capitol Federal Financial, KS | 378.1 | First Colorado Bancorp, CO | 134.1 | HF Bancorp, CA | 52.9 | Midwest Fed. Fin. Corp., WI | 6.9 | Pocahontas FS&LA, MHC, AR | 7.5 | Vermilion Bancorp, IL | 4.0 |
| Cascade SB, FSB, WA | 5.0 | First Defiance Fin. Corp., OH | 64.8 | HFNC Financial Corp., NC | 171.9 | Midwest Savings Bank, IL | 1.9 | Pocahontas Bancorp, AR | 35.7 | Washington FSB, VA | 15.3 |
| CBES Bancorp, MO | 10.5 | First Federal Bancshares, IL | 22.4 | Hibernia Homestead Bncpr, LA | 11.1 | Minden Bancorp, Inc., LA | 6.5 | Ponchatoula Hmstd Assn, MHC, L | 1.4 | Wauwatosa Holdings, Inc., WI | 101.2 |
| CBS Bancorp, IN | 178.5 | First Federal Bankshares, IA | 26.4 | Hinsdale Financial Corp., IL | 19.0 | MLM Holdings, Grand Rapids, MI | 3.3 | Port Financial Corp., MA | 74.4 | Wayne Savings Bancshares, OH | 20.4 |
| Charter Bank, SB, MHC, IL | 9.6 | First Federal of NM Bancorp, MI | 17.0 | Home Bancorp, IN | 33.0 | MNB Bancshares, KS | 4.6 | Provident Bancorp, Inc., NY | 195.7 | The Wayne S&L Co., MHC, OH | 6.0 |
| Charter Financial, IL | 29.2 | First Fed. of Olathe Bancorp, KS | 5.6 | Home Bancorp, IL | 70.0 | Monadnock Comm. Bancorp, NH | 3.4 | Provident Bancorp, MHC, NY | 38.6 | Waypoint Financial Corp., PA | 195.5 |
| Charter Fin. Corp., MHC, GA | 39.6 | First Financial Bancorp, IL | 3.9 | Home Bancorp, Inc., LA | 89.3 | Monarch Comm. Bancorp, Inc., MI | 23.1 | Provident Fin. Holdings, CA | 51.3 | Webster City FSB, MHC, IA | 9.5 |
| Chester Bancorp, IL | 21.8 | First Financial Northwest, WA | 211.6 | Home Federal Bancorp, ID | 60.8 | Monterey Bay Bancorp, CA | 28.8 | Provident Fin. Services, NJ | 2.2 | West Town Bancorp, IL | 2.2 |
| Cheviot Financial Corp., OH | 43.9 | First FS&L, MHC, OH | 20.8 | Home Federal Bancorp, Inc., ID | 102.0 | Morton FSB, IL | 6.0 | Prudential Bancorp, Inc., PA | 56.5 | Westborough Fin. Services, MA | 5.5 |
| Chicopee Bancorp, Inc., MA | 68.9 | First FS&LA of Alpena, MHC, MI | 6.9 | Home Federal Bancorp, LA | 14.7 | MSB Financial Corp., NJ | 25.3 | PSB Bancorp, PA | 16.1 | Westco Bancorp, IL | 23.0 |
| Citizens Community Bncpr, WI | 52.9 | Home FSB, AL | 4.3 | Home Financial Corp., FL | 175.6 | Mutual Federal Bancorp, Inc., IL | 10.9 | PSB Holdings, Inc., CT | 30.9 | Westfield Financial, Inc., MA | 184.0 |
| Citizens Community Bncpr, WI | 9.8 | First FS&LA, MHC, IA | 6.3 | Home FSB, AL | 4.3 | Mutual SB, MI | 12.6 | Pulaski Bank, MHC, MO | 6.0 | Westfield Financial, Inc., MA | 49.7 |
| Citizens South Bnkng. Corp, NC | 52.6 | First FS&LA, MHC, IN | 2.0 | Home SB, MHC, FL | 23.0 | Mystic Financial, Inc., MA | 27.1 | Pulaski Financial Corp., MO | 29.1 | Westwood Homestead Fin., OH | 28.4 |
| CKF Bancorp, KY | 10.0 | First FS&LA, MHC, MT | 2.0 | Homestead Financial, Inc., LA | 11.2 | NCRC Group, Inc. | 13.0 | PVF Capital Corp., OH | 8.5 | WFS Bancorp, KS | 16.0 |
| CNS Bancorp, MO | 16.5 | First FS&LA, SC | 3.0 | Hudson City Bancorp, Inc., NJ | 3,928.9 | NEBS Bancshares, Inc. of CT, CT | 30.8 | Quaint Oak Bancorp, Inc., PA | 13.9 | William Penn Bancorp, Inc., PA | 10.3 |
| CNY Financial, NY | 52.5 | First FSB of CO, MHC, CO | 13.9 | Hudson City Bancorp, Inc., NJ | 543.5 | New Alliance Bancshares, NJ | 1,024.9 | Queens County Bancorp, NY | 109.2 | Willow Grove Bancorp, PA | 64.1 |
| Cohoes Bancorp, NY | 92.6 | First FSB, KY | 1.7 | Hudson River Bancorp, NY | 173.3 | Newport Bancorp, Inc., RI | 45.2 | Rainier Pacific Fin. Group, WA | 79.4 | Willow Grove Bancorp, MHC, PA | 22.4 |
| Colonial Bancshares, Inc., NJ | 20.8 | | | IBS Financial Corp., NJ | 116.1 | Niagara Bancorp, NY | 135.0 | RedFed Bancorp, CA | 35.0 | WSB Bancorp, MO | 11.0 |
| | | | | | | | | | | Yonkers Financial Corp., NY | 35.7 |



Serving the Financial Services Industry Since 1988



Recent Merger Advisory Clients

This announcement appears as a matter of record only.

March 11, 2009

Army & Air Force Mutual Aid Assn.
Arlington, VA

Has Announced its Acquisition of

Armed Forces Bank
Fort Leavenworth, KS

*The undersigned is serving as financial advisor to
Army & Air Force Mutual Aid Association (AAFMAA)
in this transaction.*

RP[®] FINANCIAL, LC.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

October 1, 2009

Premier Financial Bancorp
Huntington, WV

Has Acquired

Abigail Adams National Bancorp
Washington, DC

*The undersigned served as financial advisor to
Abigail Adams National Bancorp
in this transaction.*

RP[®] FINANCIAL, LC.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

August 1, 2009

An Investor Group

Has Acquired

West Town Savings Bank
Cicero, Illinois

*The undersigned served as financial advisor to
West Town Savings Bank
in this transaction.*

RP[®] FINANCIAL, LC.
Financial Services Industry Consultants
Arlington, Virginia





Recent Merger Advisory Clients

This announcement appears as a matter of record only.

October 10, 2008

First Clover Leaf Financial Corp.
Edwardsville, Illinois

Has Acquired

Partners Financial Holdings Inc.
Glen Carbon, Illinois

The undersigned served as financial advisor to First Clover Leaf Financial Corp. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

September 19, 2008

Savings Bank of Maine
Gardiner, Maine

Has Acquired

Rivergreen Bank
Kennebunk, Maine

The undersigned served as financial advisor to Savings Bank of Maine in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

October 12, 2007

North Cascades Bancshares, Inc.
Chelan, Washington

Has Acquired

Mid State Bancorp
Waterville, Washington

The undersigned served as financial advisor to North Cascades Bancshares, Inc. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

July 14, 2007

La Porte Bancorp, Inc.
La Porte, Indiana

Has Acquired

City Savings Financial Corp.
Michigan City, Indiana

The undersigned served as financial advisor to La Porte Bancorp, Inc. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

February 1, 2007

IBERIABANK Corporation
Lafayette, Louisiana

Has Acquired

Pocahontas Bancorp, Inc.
Jonesboro, Arkansas

The undersigned served as financial advisor to Pocahontas Bancorp, Inc. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

November 30, 2006

Sterling Financial Corporation
Spokane, Washington

Has Acquired

FirstBank NW Corp.
Clarkston, Washington

The undersigned served as financial advisor to FirstBank NW Corp. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

September 15, 2006

WashingtonFirst Bank
Washington, DC

Has Acquired

First Liberty Bancorp, Inc.
Washington, DC

The undersigned served as financial advisor to WashingtonFirst Bank in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

August 11, 2006

Community Bank System, Inc.
De Witt, New York

Has Acquired

ES&L Bancorp, Inc.
Elmira, New York

The undersigned served as financial advisor to ES&L Bancorp, Inc. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

July 10, 2006

First Federal Financial Services, Inc.
Edwardsville, Illinois

Has Acquired

Clover Leaf Financial Corp.
Edwardsville, Illinois

The undersigned served as financial advisor to Clover Leaf Financial Corp. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia

This announcement appears as a matter of record only.

June 1, 2006

Tower Bancorp, Inc.
Greencastle, Pennsylvania

Has Acquired

FNB Financial Corp.
McConnellsburg, Pennsylvania

The undersigned served as financial advisor to FNB Financial Corp. in this transaction.

RP® FINANCIAL, L.C.
Financial Services Industry Consultants
Arlington, Virginia





Recent Financial Advisory Engagements

| <u>Announce Date</u> | <u>Completion Date</u> | <u>Buyer/ Target</u> | <u>Deal Value (\$Mil.)</u> | <u>Buyer Financial Advisor</u> | <u>Seller Financial Advisor</u> |
|----------------------|------------------------|--|----------------------------|--------------------------------|---------------------------------|
| 03/11/2009 | Pending | AAFMAA-VA/Armed Forces Bank Holding Co-VA | \$ 157.0 | RP® Financial, L.C. | NA |
| 08/01/2009 | 08/01/2009 | Investor Group/West Town Savings Bank-IL | 5.0 | NA | RP® Financial, L.C. |
| 12/30/2008 | 10/01/2009 | Premier Finl. Bancorp-WV/Abigail Adams Natl. Bancorp-DC | 11.6 | Baxter Fentriss & Co. | RP® Financial, L.C. |
| 04/30/2008 | 10/10/2008 | First Clover Leaf Finl. Corp-IL/Partners Finl. Holdings-IL | 22.3 | RP® Financial, L.C. | Sandler O'Neill & Partners LP |
| 04/24/2008 | 09/19/2008 | Savings Bank of Maine-ME/Rivergreen Bank-ME | 13.0 | RP® Financial, L.C. | Sandler O'Neill & Partners LP |
| 03/08/2007 | 10/12/2007 | La Porte Bancorp-IN/City Savings Financial Corp.-IN | 19.8 | RP® Financial, L.C. | Keefe, Bruyette & Woods Inc. |
| 03/14/2007 | 07/14/2007 | North Cascades Bancshares-WA/Mid State Bancorp-WA | 6.8 | RP® Financial, L.C. | McAdams Wright Ragen Inc. |
| 07/26/2006 | 02/01/2007 | IBERIABANK Corp-LA/Pocahontas Bancorp-AR | 79.0 | Howe Barnes Hoefler & Arnett | RP® Financial, L.C. |
| 06/04/2006 | 12/01/2006 | Sterling Financial Corporation-WA/FirstBank NW Corp.-WA | 169.6 | Sandler O'Neill & Partners | RP® Financial, L.C. |
| 05/13/2006 | 09/15/2006 | WashingtonFirst Bank-DC/First Liberty Bancorp-DC | 10.1 | RP® Financial, L.C. | Danielson Associates |
| 04/20/2006 | 08/11/2006 | Community Bank System-NY/ES&L Bancorp-NY | 39.5 | Janney Montgomery Scott | RP® Financial, L.C. |
| 02/03/2006 | 07/10/2006 | First Fed. Fin. Serv. (MHC)-IL/Clover Leaf Fin. Corp.-IL | 21.9 | Keefe, Bruyette & Woods Inc. | RP® Financial, L.C. |
| 09/22/2005 | 06/01/2006 | Tower Bancorp, Inc.-PA/FNB Financial Corp.-PA | 31.2 | Cedar Hill Advisors | RP® Financial, L.C. |
| 08/09/2005 | 12/09/2005 | Hometown Community Bncrp-IL/Progressive Bncrp-IL | 11.4 | NA | RP® Financial, L.C. |
| 01/06/2005 | 07/01/2005 | Citizens Community MHC-WI/Community Plus SB-MI | NA | Keefe, Bruyette & Woods Inc. | RP® Financial, L.C. |
| 10/12/2004 | 04/01/2005 | Oak Hill Financial-OH/Lawrence Financial Holdings-OH | 16.0 | RP® Financial, L.C. | Keefe, Bruyette & Woods Inc. |
| 03/16/2004 | 10/01/2004 | Provident Bancorp-NY/Warwick Community Bancorp-NY | 154.3 | RP® Financial, L.C. | Sandler O'Neill & Partners LP |
| 10/31/2003 | 06/01/2004 | Wayne Savings Bancshares-OH/Stebbins Bancshares-OH | 5.2 | RP® Financial, L.C. | Austin Associates LLC. |
| 09/02/2003 | 04/15/2004 | Monarch Community Bancorp-MI/MSB Financial-MI | 24.9 | RP® Financial, L.C. | Keefe, Bruyette & Woods Inc. |
| 11/12/2003 | 04/01/2004 | Shore Bancshares, Inc.-MD/Midstate Bancorp, Inc.-DE | 6.3 | NA | RP® Financial, L.C. |
| 07/24/2003 | 02/27/2004 | Southern Fin. Bancorp-VA/Essex Bancorp-VA | 41.5 | Hovde Financial | RP® Financial, L.C. |
| 07/01/2003 | 01/14/2004 | Provident Bancorp-NY/E.N.B. Holding Company-NY | 73.5 | RP® Financial, L.C. | The Endicott Group |
| 09/30/2003 | 12/31/2003 | MI Fidelity Acceptance Corp-MI/Approved Fin. Corp.-VA | 2.4 | RP® Financial, L.C. | NA |
| 01/22/2003 | 12/22/2003 | New England Bncshrs-CT/Windsor Locks Comm. Bank-CT | 3.4 | FinPro, Inc. | RP® Financial, L.C. |
| 05/23/2003 | 10/09/2003 | NS&L Acquisition Corp.-MO/NS&L Bancorp, Inc.-MO | 10.6 | NA | RP® Financial, L.C. |
| 09/12/2002 | 03/28/2003 | Laurel Capital Group, Inc.-PA/SFSB Holding Co.-PA | 9.9 | NA | RP® Financial, L.C. |
| 06/19/2002 | 03/03/2003 | Shay Investment Services-FL/IBL Bancorp, Inc.-LA | 5.3 | RP® Financial, L.C. | Trident Securities |
| 05/30/2002 | 02/28/2003 | Citizens Bancshares-GA/CFS Bancshares-AL | 9.5 | Professional Bank Services | RP® Financial, L.C. |
| 09/10/2002 | 02/21/2003 | Charter Fin. Corp.-GA/EBA Bancshares-AL | 8.4 | RP® Financial, L.C. | NA |
| 08/16/2001 | 01/24/2003 | Northwest Bancorp-PA/Leeds Federal Bncshrs.-MD | 43.0 | NA | RP® Financial, L.C. |
| 06/04/2002 | 11/22/2002 | First Federal Bancshares-IL/PFS Bancshares-MO | 9.2 | Sandler O'Neill & Partners | RP® Financial, L.C. |
| 02/27/2002 | 07/24/2002 | BCSB Bankcorp, Inc.-MD/WHG Bancshares Corp.-MD | 19.5 | RP® Financial, L.C. | Finpro, Inc. |
| 11/20/2001 | 06/18/2002 | Pocahontas Bncrp, Inc.-AR/N. Arkansas Bncshrs-AR | 4.5 | RP® Financial, L.C. | NA |
| 01/16/2002 | 05/31/2002 | Pocahontas Bncrp, Inc.-AR/Peoples Bank-AR | 8.0 | RP® Financial, L.C. | DD&F Consulting |
| 11/02/2001 | 04/23/2002 | Provident Bancorp-NY/National Bank of Florida-NY | 28.1 | RP® Financial, L.C. | RBC Capital Markets |
| 09/25/2001 | 01/01/2002 | Banner Corporation-WA/Oregon Business Bank-OR | 10.0 | RP® Financial, L.C. | NA |
| 07/16/2001 | 12/31/2001 | Gaston Federal Bncrp.-NC/Innes Street Financial-NC | 37.9 | RP® Financial, L.C. | Trident Securities |
| 02/01/2001 | 08/31/2001 | Essex Bancorp-VA Going Private Merger | 1.5 | RP® Financial, L.C. | NA |
| 12/08/2000 | 07/01/2001 | United Comm. Fin. Corp.-OH/Industrial Bncp, Inc.-OH | 91.8 | RP® Financial, L.C. | Trident Securities |
| 12/15/2000 | 06/01/2001 | CKF Bancorp, Inc.-KY/Fst Lancaster Bncshrs, Inc.-KY | 13.7 | RP® Financial, L.C. | Trident Securities |
| 01/04/2001 | 05/15/2001 | Pocahontas Bncrp, Inc.-AR/Walden+Smith Fin. Grp-AR | 27.4 | RP® Financial, L.C. | NA |
| 08/08/2000 | 05/01/2001 | FNB Corp.-VA/SWVA Bancshares, Inc.-VA | 8.8 | Carson Medlin Co. | RP® Financial, L.C. |





Recent Financial Advisory Engagements

| <u>Announce Date</u> | <u>Completion Date</u> | <u>Buyer/ Target</u> | <u>Deal Value (\$Mil.)</u> | <u>Buyer Financial Advisor</u> | <u>Seller Financial Advisor</u> |
|----------------------------|------------------------|--|----------------------------|---------------------------------|---------------------------------|
| 06/08/2000 | 12/08/2000 | MutualFirst Financial-IN/Marion Capital Holdings-IN | 27.5 | RP [®] Financial, L.C. | David A. Noyes & Co. |
| 07/26/2000 | 11/15/2000 | Allegiant Bancorp, Inc.-MO/Equality Bancorp, Inc.-MO | 23.7 | Howe Barnes | RP [®] Financial, L.C. |
| 03/27/2000 | 11/6/2000 | Niagara Bancorp Inc.-NY/Iroquois Bancorp-NY | 80.3 | RP [®] Financial, L.C. | Endicott Group |
| 02/22/2000 | 11/2/2000 | Mutual Savings Bank-WI/First Northern Cap.-WI | 133.4 | RP [®] Financial, L.C. | Keefe, Bruyette & Woods Inc. |
| 03/31/2000 | 9/1/2000 | Southern Fin. Bancorp-VA/First Savings Bank-VA | 5.8 | McKinnon & Co. | RP [®] Financial, L.C. |
| 02/15/2000 | 7/31/2000 | North Shore Bank FSB-WI/Marquette Svgs Bank-WI | 12.6 | NA | RP [®] Financial, L.C. |
| 02/14/2000 | 7/31/2000 | SouthBanc Shares-SC/Heritage Bancorp-SC | 77.0 | RP [®] Financial, L.C. | Trident Securities |
| 02/21/2000 | 7/28/2000 | TrustCo Bank Corp. of NY/Landmark Fin. Corp.-NY | 3.3 | NA | RP [®] Financial, L.C. |
| 01/12/2000 | 7/3/2000 | Jacksonville SB MHC-IL/Chapin State Bank-IL | 6.8 | NA | RP [®] Financial, L.C. |
| 10/27/1999 | 6/16/2000 | Exchange Natl Bcschs-MO/CNS Bancorp Inc.-MO | 25.6 | NA | RP [®] Financial, L.C. |
| 01/20/2000 | 4/14/2000 | CIBC-Canada/St. Anthony Bancorp, Inc.-IL | 3.2 | NA | RP [®] Financial, L.C. |
| 08/30/1999 | 3/24/2000 | Niagara Bancorp Inc.-NY/Albion Banc Corp.-NY | 12.4 | Ryan, Beck & Co. | RP [®] Financial, L.C. |
| 03/11/1999 | 10/1/1999 | Oak Hill Financial, Inc.-OH/Towne Finl Corp.-OH | 20.3 | Trident Securities | RP [®] Financial, L.C. |
| 10/26/1998 | 09/01/1999 | UP & UP Inc.-MD/Quantum Finl Hldgs-MD | 2.5 | NA | RP [®] Financial, L.C. |
| 03/04/1999 | 07/31/1999 | First National Corp.-SC/FirstBancorp, Inc.-SC | 33.8 | Robinson-Humphrey Co. | RP [®] Financial, L.C. |
| 12/07/1998 | 04/02/1999 | First Natl Bk Shelby-NC/First Carolina FSB-NC | 15.0 | Orr Group | RP [®] Financial, L.C. |
| 08/13/1998 | 12/31/1998 | First Western Bank-NC/Mitchell Bancorp-NC | 19.0 | Carson Medlin Co. | RP [®] Financial, L.C. |
| 09/04/1998 | 12/01/1998 | F&M Bancorp-MD/Monocacy Bancshares-MD | 82.7 | Wheat First Union | RP [®] Financial, L.C. |
| 07/06/1998 | 11/20/1998 | Enterprise Fedl Bncp-OH/Security Savings HC-OH | 13.0 | NA | RP [®] Financial, L.C. |
| 02/10/1998 | 11/09/1998 | Republic Bancshares-FL/Bankers Savings Bank-FL | 12.6 | NA | RP [®] Financial, L.C. |
| 05/29/1998 | 09/30/1998 | Cecil Bancorp Inc.-MD/Columbian Bank, AFSB-MD | 3.2 | Trident Securities | RP [®] Financial, L.C. |
| 12/19/1997 | 08/03/1998 | Sovereign Bancorp-PA/First Home Bancorp-NJ | 87.0 | NA | RP [®] Financial, L.C. |
| 12/30/1997 | 07/01/1998 | Juniata Valley Finl Corp-PA/Lewistown Trust Co-PA | 34.2 | Tucker Anthony Cleary Gull | RP [®] Financial, L.C. |
| 12/29/1997 | 06/15/1998 | First State Bancshrs-MO/Joachim Bancorp Inc.-MO | 12.8 | NA | RP [®] Financial, L.C. |
| 09/02/1997 | 02/27/1998 | Commercial Fed Corp.-NE/Mid Continent Bcshrs-KS | 79.3 | Merrill Lynch & Co. | RP [®] Financial, L.C. |
| 09/19/1997 | 01/26/1998 | BankUnited Financial-FL/Consumers Bancorp-FL | 11.0 | NA | RP [®] Financial, L.C. |
| 08/18/1997 | 12/05/1997 | Fidelity Bankshares-FL/BankBoynton, FSB-FL | 5.6 | NA | RP [®] Financial, L.C. |
| 06/25/1997 | 11/10/1997 | First Fin'l Holdings-SC/Investors Savings Bk-SC | 12.4 | NA | RP [®] Financial, L.C. |
| 03/12/1997 | 10/01/1997 | Lexington B&L Finl-MO/Lafayette Bancshares-MO | 2.6 | RP [®] Financial, L.C. | NA |
| 05/21/1997 | 09/30/1997 | First Colorado Bncp-CO/Delta Federal Svgs-CO | 5.8 | RP [®] Financial, L.C. | Charles Webb & Co. |
| 03/21/1997 | 08/29/1997 | Allegiant Bancorp-MO/Reliance Financial-MO | 10.0 | Stifel, Nicolaus & Co. Inc. | RP [®] Financial, L.C. |
| 02/04/1997 | 07/01/1997 | Southeast Bancorp-TN/First Bk of East TN-TN | 18.8 | NA | RP [®] Financial, L.C. |
| 01/07/1997 | 06/30/1997 | Republic Security Corp.-FL/Family Bank-FL | 53.9 | Raymond James & Associates Inc | RP [®] Financial, L.C. |
| 11/21/1996 | 05/02/1997 | Blackhawk Bancorp-WI/Rochelle Bancorp-IL | 4.2 | Austin Associates Inc. | RP [®] Financial, L.C. |
| 11/14/1996 | 05/02/1997 | FCB Financial Corp.-WI/OSB Financial Corp.-WI | 33.2 | RP [®] Financial, L.C. | Edelman & Co. |
| 09/16/1996 | 03/31/1997 | Mutual Savings Bank-WI/First Federal Bcshrs-WI | 132.8 | RP [®] Financial, L.C. | Dain Rauscher Inc. |
| 12/05/1996 | 03/31/1997 | Shore Bancshares, Inc.-MD/Kent S&LA-MD | 5.1 | NA | RP [®] Financial, L.C. |
| 08/15/1996 | 01/02/1997 | Jacksonville SB MHC-IL/LCS Bancorp, Inc.-IL | 2.0 | NA | RP [®] Financial, L.C. |
| 04/29/1996 | 10/11/1996 | Fidelity Finl of OH-OH/Circle Fin'l Corp.-OH | 27.8 | RP [®] Financial, L.C. | Stifel, Nicolaus & Co. Inc. |
| 05/20/1996 | 09/30/1996 | First Midwest Fincl-IA/Central West Bncp-IA | 5.3 | RP [®] Financial, L.C. | Roth & Company PC |
| 09/15/1995 | 03/08/1996 | Mercantile Bancorp-MO/Metro Savings Bk FSB-IL | 9.0 | NA | RP [®] Financial, L.C. |
| Total Deal Value 1996-2010 | | | \$2,493.0 | | |

